

2005 DECLARATION OF ESTIMATED YOUNGSTOWN TAX 2005

TAX RATE 2¾%

FOR CALENDAR YEAR 2005 OR OTHER TAXABLE PERIOD BEGINNING _____ AND ENDING _____ 20 _____ .

- 1. TOTAL INCOME SUBJECT TO YOUNGSTOWN TAX \$ _____ YOUNGSTOWN TAX @ 2.75%. \$ _____
- 2. LESS: YOUNGSTOWN TAX TO BE WITHHELD, OR CITY OF \$ _____
- 3. BALANCE ESTIMATED YOUNGSTOWN TAX \$ _____
- 4. LESS CREDITS: A. OVERPAYMENT ON PREVIOUS YEAR'S RETURN \$ _____
- B. PREVIOUS PAYMENT IF THIS IS AN AMENDED RETURN \$ _____
- C. OTHER (SPECIFY) \$ _____
- TOTAL CREDITS \$ _____
- 5. NET TAX DUE \$ _____
- 6. IF PAST DUE ADD: INTEREST \$ _____ AND PENALTY (MIN. \$5.00) \$ \$ _____
- 7. TOTAL AMOUNT DUE INCLUDING PENALTY AND INTEREST \$ _____
- 8. AMOUNT PAID WITH THIS ESTIMATE \$ _____
- 9. BALANCE OF ESTIMATED TAX DUE \$ _____

ACCOUNT NUMBER

THE UNDERSIGNED DECLARES THIS TO BE A TRUE, CORRECT AND COMPLETE DECLARATION OF YOUNGSTOWN INCOME TAX FOR THE PERIOD STATED.

NOTIFY DIRECTOR OF FINANCE PROMPTLY OF ANY CHANGE IN OWNERSHIP OR NAME OR ADDRESS SHOWN ABOVE

SIGNATURE _____ TITLE _____

CHECK YOUR STATUS: EMPLOYEE -OWNER -PARTNERSHIP -NON-RESIDENT
PROFESSIONAL -PARTNER -CORPORATION -RESIDENT

SOCIAL SECURITY NO. _____ I.D.# _____

IF AN EMPLOYEE YOUR EMPLOYER _____ DATE ____/____/____

Make Payments to "City of Youngstown Income Tax" and Mail to Youngstown Income Tax Dept., City Hall, Box 539, Youngstown, Ohio 44501

DECLARATION OF ESTIMATED YOUNGSTOWN, OHIO

CITY INCOME TAX

GENERAL INSTRUCTIONS

1. **PURPOSE OF DECLARATION** – A DECLARATION FOR YOUNGSTOWN INCOME TAX PURPOSES MUST BE FILED BY EVERY PERSON RECEIVING OR EXPECTING TO RECEIVE TAXABLE INCOME FROM WHICH THE YOUNGSTOWN TAX WILL NOT BE WITHHELD BY AN EMPLOYER.

2. **WHEN AND WHERE TO FILE DECLARATION** – THE DECLARATION MUST BE FILED ON OR BEFORE APRIL 15, 2005 IF TAXPAYER IS ON A CALENDAR YEAR BASIS OR WITHIN 105 DAYS AFTER THE BEGINNING OF A TAXPAYER'S FISCAL YEAR WITH THE DIRECTOR OF FINANCE, INCOME TAX OFFICE, CITY HALL, YOUNGSTOWN, OHIO.

3. **PAYMENT OF ESTIMATED TAX** – THE ESTIMATED TAX MAY BE PAID IN FULL WITH THE DECLARATION OR IN EQUAL INSTALLMENTS ON OR BEFORE APRIL 15, 2005, JUNE 15, 2005, SEPTEMBER 15, 2005 AND DECEMBER 15, 2005 FOR THOSE TAXPAYERS ON A FISCAL BASIS. THE QUARTERLY PAYMENTS SHALL BE DUE ON OR BEFORE THE 15TH DAY OF THE FOURTH, SIXTH, NINTH AND TWELFTH MONTH FOLLOWING THE BEGINNING OF SUCH FISCAL YEAR. THE FIRST INSTALLMENT EQUAL TO AT LEAST ONE-QUARTER OF THE ESTIMATED TAX MUST ACCOMPANY THE DECLARATION.

- 3A. **RATE OF TAX** – THE RATE OF TAX FOR ALL TAXPAYERS IS TWO AND $\frac{3}{4}$ PERCENT (2 $\frac{3}{4}$ %) ON ALL INCOME EARNED OR ACCRUED. THERE ARE NO EXCEPTIONS.

CHECKS OR MONEY ORDERS SHOULD BE MADE PAYABLE TO CITY OF YOUNGSTOWN, INCOME TAX. DO NOT REMIT CASH BY MAIL, POSTAGE (STAMPS) WILL NOT BE ACCEPTABLE PAYMENT.

4. **CREDIT FOR OVERPAYMENT OF PREVIOUS YEAR'S TAX** – (BECOMES OPERATIVE AFTER FIRST FINAL RETURN HAS BEEN FILED) IN THOSE CASES WHERE TAXPAYER HAS OVERPAID THE PREVIOUS YEAR'S TAX LIABILITY AND HAS INDICATED ON THE RETURN FOR SUCH PREVIOUS YEAR THAT THE OVERPAYMENT IS TO BE APPLIED AGAINST THE CURRENT YEAR'S TAX LIABILITY CREDIT FOR SUCH OVERPAYMENT SHALL BE TAKEN BY SHOWING THE AMOUNT OF SUCH OVERPAYMENT ON LINE 4a.

THE DEDUCTION OF THIS CREDIT FROM THE ESTIMATED TAX LIABILITY IS ACCOMPLISHED IN THE PROCESS OF COMPLETING THE REMAINING LINES OF THE DECLARATION. DO NOT TAKE CREDIT FOR PREVIOUS YEAR'S OVERPAYMENT IF YOUR RETURN INDICATED THAT SUCH OVERPAYMENT IS TO BE REFUNDED.

5. **CHANGES IN INCOME OR SOURCE OF INCOME** – IF YOU ARE NOT REQUIRED TO FILE A DECLARATION ON APRIL 15TH YOU MAY BECAUSE OF A CHANGE IN YOUR EXPECTED INCOME OR SOURCE OF INCOME, BE REQUIRED

TO FILE A DECLARATION LATER. IN SUCH CASE, THE TIME FOR FILING SHALL BE ON OR BEFORE THE NEXT REGULAR PAYMENT DATE (INSTRUCTION 3) FOLLOWING THE DATE ON WHICH THE CHANGE OCCURRED. THE ESTIMATED TAX MAY BE PAID IN FULL WITH THE DECLARATION OR IN EQUAL INSTALLMENTS ON THE REMAINING PAYMENT DATES.

YOUR ORIGINAL DECLARATION MAY BE CHANGED ON OR BEFORE ANY OF THE ABOVE SPECIFIED PAYMENT DATES BY FILING AN AMENDED DECLARATION. SUCH AMENDED DECLARATION SHOULD STATE THE TOTAL ESTIMATED TAX FOR THE PERIOD COVERED, AND CREDIT TAKEN FOR AMOUNTS ALREADY PAID ON PRIOR DECLARATIONS, AS WELL AS ANY AMOUNTS WITHHELD OR TO BE WITHHELD FROM WAGES. THE ESTIMATED UNPAID TAX SHOULD BE SPREAD EVENLY OVER THE REMAINING PAYMENT DATES.

6. **PERIOD COVERED BY DECLARATION** – THE PERIOD COVERED BY THIS DECLARATION SHALL BE THE CALENDAR BEGINNING JANUARY 1, 2005 AND ENDING DECEMBER 31, 2005 OR TAXPAYER'S FISCAL YEAR, OR TAXABLE PERIOD BEGINNING IN 2005. HOWEVER IN CASE OF A CHANGE IN OWNERSHIP OF AN ESTABLISHED BUSINESS OR THE BEGINNING OF A NEW ENTERPRISE, THE PERIOD SHALL BE FROM THE DATE OF THE NEW OWNERSHIP OR THE INCEPTION OF THE NEW ENTERPRISE TO THE CLOSE OF THE CURRENT CALENDAR OR FISCAL YEAR.

7. **INTEREST – PENALTIES** – ALL TAXES IMPOSED BY THE ORDINANCE AND REMAINING UNPAID AFTER THEY HAVE BECOME DUE SHALL IN ADDITION TO THE AMOUNT OF THE UNPAID TAX, BEAR INTEREST AT THE RATE OF TWELVE PERCENT (12%) PER ANNUM, AND THE TAXPAYER UPON WHOM SAID TAXES ARE IMPOSED SHALL BE LIABLE IN ADDITION THERETO TO A PENALTY OF ONE-HALF OF ONE PERCENT OF THE AMOUNT OF THE UNPAID TAX FOR EACH MONTH OR FRACTION OF MONTH FOR THE FIRST SIX MONTHS OF NONPAYMENT, OR FIVE DOLLARS, WHICHEVER IS THE GREATER.